



BVISHAL OIL AND ENERGY LTD.

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CIN. U11200GJ2017PLC099843

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE SIXTH ANNUAL GENERAL MEETING OF BVISHAL OIL AND ENERGY LIMITED (CIN: U11200GJ2017PLC099843) HELD ON SATURDAY, SEPTEMBER 30, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT BSCC HOUSE, OPP. ONGC COLONY, HIGHWAY ROAD, PALAVASANA, MEHSANA, GJ -384003, IN AT 11:00 A.M.


Re-appointment of Mr. Bharatbhai Shankarlal Chaudhari (DIN: 01813595) as a Managing Director of the Company.

“**RESOLVED THAT** pursuant to provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and other rules of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and subject to approval of the Central Government, if any, and such other consents and permission as may be necessary, approval of the Company be and is hereby accorded to the appointment of Mr. Bharatkumar Shankarlal Chaudhari, (DIN: 01813595) as Managing Director of the Company for a period of three years from 01st October, 2023 to 30th September, 2026 on the terms and conditions including terms of remuneration as set out in the explanatory statement attached hereto and forming part of this notice with a liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board, if any) to alter and vary the terms and conditions of the said appointment and / or remuneration up to the limits specified in Schedule V of the Companies Act, 2013 including any Statutory modification or re-enactment thereof, for the time being in force and as agreed by and between the Board and Mr. Bharatkumar Shankarlal Chaudhari.

RESOLVED FURTHER THAT notwithstanding anything to the contrary herein contained, where in any financial year, during the current tenure of Mr. Bharatkumar Shankarlal Chaudhari, if the Company has no profits or its profits are in-adequate, the Company will pay the minimum remuneration by way of salary, perquisites and allowances, as specified above, which shall be governed by the limits prescribed under Schedule V of the Companies Act, 2013 and any amendments thereto.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such steps as they may think fit and necessary for the purpose of implementing this resolution.”

For BVISHAL OIL AND ENERGY LIMITED


VISHALKUMAR BHARATBHAI CHAUDHARY
DIRECTOR
(DIN: 05233412)